



PRESS RELEASE
DIVESTMENT FOR SECURFONDO

**Sale of an asset belonging to “Securfondo”
Via Bellini, 22 – Rome**

26th February 2010 – Beni Stabili Gestioni S.p.A. SGR informs that today it completed the sale of a real estate asset, belonging to the closed-ended real estate fund “Securfondo”, fully let, used as offices, situated in Rome, Via Bellini, 22.

The sale price of € 17,850,000 has generated a capital gain of € 9,049,574 (+ 102.8%) on the acquisition value as at 20th December 1999, and a capital gain of € 1,850,000 (+ 11.6%) on the value determined by the independent experts as at 31st December 2009.

On 28th October 2009 the independent experts expressed their favourable opinion on the deal.

The acquirer is not linked to Beni Stabili Gestioni S.p.A. SGR or the Beni Stabili Group.

As per Consob Regulation n. 11971/99, integrated with resolution n. 16850 of April 1, 2009, introducing information requirements to be provided by issuers regarding acquisitions, sales and contributions of assets belonging to the Fund portfolio, all the documentation, deeds and information relating to the said operations will be published, as soon as available, in the headquarters of the company in Rome, Via Piemonte, 38, and on its website (www.bsg-sgr.com).

In addition, as foreseen by article 11 of the Fund’s By-Laws, the documentation relating to the subject divestment will be released in the fund’s financial statement report.

“The significant capital gains realized on the acquisition value and on the latest valuation by the independent experts, confirm the importance of an active asset management of the real estate portfolio, particularly in the current market conditions, in the interest of the Fund quotaholders” – comments Anna Pasquali, Chief Executive Officer of Beni Stabili Gestioni S.p.A. SGR.

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