



PRESS RELEASE
BS IREF FUND

Important divestment activity for BS IREF Fund

28th December 2011 - Beni Stabili Gestioni S.p.A. SGR, the asset management company of the Beni Stabili Group, announces the successful conclusion of the first divestment phase of the assets of BS IREF Fund, closed-end real estate investment fund, expiring in 2012. The Fund is subscribed by leading Italian and international investors and is focused mainly on core assets in Milan and Rome.

During 2011 preliminary and final divestment contracts were signed for a total value of € 200.4 mn, representing approximately 48% of the asset under management of the Fund as at December, 31 2010, generating a capital gain of € 18,742,374 (+ 10.3%) on the acquisition value and a capital gain of € 7,400,000 (+ 3.8%) on the value determined by the independent experts as at December, 31 2010. The assets are located in Rome, Via del Serafico and Piazzale Ostiense and in Milan, Via Agnello and Via Lancetti.

Per ulteriori informazioni:

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