



PRESS RELEASE

**New investment for Invest Real Security**

**Preliminary agreement signed for purchase of property at**

**Via Tempio del Cielo 1/5 in Rome**

Beni Stabili Gestioni S.p.A. SGR announces that it has today signed a preliminary purchase agreement for a property located at Via Tempio del Cielo 1/5 in Rome. The purchase is being carried out on behalf of the INVEST REAL SECURITY Fund. The acquisition regards an entire office building and the surrounding land, leased to quality tenants.

The purchase is due to be completed by the end of June 2005 at a price of €9,500,000.

The selling company is part of the General Electric Group and has no links to the group to which Beni Stabili Gestioni S.p.A. SGR belongs.

As required by article 11 (ii) of the Fund's Management Regulations, the documentation regarding the transaction will be made available to the public at the Fund Management Company's registered office, the registered office and regional head offices of the depositary bank, ICCREA Banca, at the offices of the underwriters and at [www.benistabiligestioni.it](http://www.benistabiligestioni.it).

Rome, Italy

June 16, 2005

Beni Stabili Gestioni SGR S.p.A.  
Investor Relations Silvia Di Rosa  
Tel. 06.36222319 fax. 06.36222234 [silvia.dirosa@benistabili.it](mailto:silvia.dirosa@benistabili.it)  
Michele Tenchini, Ergon comunicazione  
Beni Stabili Press Office  
Tel. 06.42011850, Cell. 335.7819843, [mtenchini@ergoncomunicazione.com](mailto:mtenchini@ergoncomunicazione.com)