

PRESS RELEASE

FULFILLMENT OF CONDITION PRECEDENT FOR AN INVESTMENT FOR SECURFONDO

Fulfillment of condition precedent for an investment for Securfondo Via Goito 18 – Bologna

6th October 2008 – Following the press release issued on 28th July 2008, Beni Stabili Gestioni S.p.A. SGR informs that today it completed the deed of confirmation following the fulfillment of a condition precedent regarding the acquisition of an office and retail building subject to the right of first refusal in favour of the Ministry of Cultural Heritage and Activities, by the closed-end real estate fund SECURFONDO, situated in Bologna, Via Goito, 18, with pre-emption

The acquisition is therefore completed and effective as from 28th July 2008.