

RELEASE  
**DIVESTMENT FOR SECURFONDO**

Sale of an asset unit belonging to "Securfondo"

Piazza Sant'Ambrogio 6 – Milan

October, 4 2013 – Beni Stabili Gestioni S.p.A. SGR informs that today it completed the sale of a real estate unit, which belongs to the closed-ended real estate fund "Securfondo", situated in Milan, Piazza Sant'Ambrogio, 6, used as residential, with a sale price of € 50.000 and a capital gain of € 4.158 on the value determined by the independent experts as at 30th June, 2013.

The acquirer is not linked to Beni Stabili Gestioni S.p.A. SGR or the Beni Stabili Group.

As per Consob Regulation n. 11971/99, integrated with resolution n. 16850 of April 1, 2009, introducing information requirements to be provided by issuers regarding acquisitions, sales and contributions of assets belonging to the Fund portfolio, all the documentation, deeds and information relating to the said operations will be published, as soon as available, in the headquarters of the company in Rome, Via Piemonte, 38, and on its website ([www.bsg-sgr.com](http://www.bsg-sgr.com)).

In addition, as foreseen by article 11 of the Fund's By-Laws, the documentation relating to the subject divestment will be released in the fund's financial statement report.

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Beni Stabili Gestioni is the fund management arm of the Beni Stabili Group, Italy's leading real estate operator, specialised in structuring, placing and managing closed-end real estate investment funds. Established in 1998, Beni Stabili Gestioni currently manages fifteen real estate funds, focussed on long term stable cash flow, development and trading, for a total portfolio of more than € 1.6 billion. Each fund has its own investment strategy: listed funds, institutional reserved funds, speculative funds, development funds and social-ethic funds.