

PRESS RELEASE INVESTMENTS FOR VENETO CASA FUND

Acquisition of buildings for Veneto Casa Fund

January 9th 2012 – Beni Stabili Gestioni S.p.A. SGR informs of having completed the first acquisition for Veneto Casa Fund, closed-end real estate investment fund, subscribed by Regione Veneto, Fondazione Cassa di Risparmio di Padova e Rovigo, Fondazione Venezia and Intesa Sanpaolo, dedicated to social housing for the Veneto region. The three new buildings, used as residential, are situated in Marcon in the district of Venice. The real estate assets are composed by 42 apartments, each one with garage, garden, cellar and loft. The flats will be located at concerted rents for a minimum of 8 years.

The assets have been acquired for approximately € 6.4 million.

The assignment of the flats will start in the first months of 2012 after a selection procedure conducted by a social management company selected by the Fund.

Cassa Depositi e Prestiti Investimenti SGR, for Investimenti per l'Abitare Fund, evaluating positively the initiative, approved the subscription of quotas for a value of € 2.9 m.

"With this deal we begin to realize the goals for which the Fund has been promoted; new acquisitions will continue during this year with a focus on the main towns, following the priorities individuated by the technical advisor, Abitare Veneto" – says Anna Pasquali, CEO at Beni Stabili Gestioni S.p.A. SGR.