



PRESS RELEASE  
**INVESTMENT FOR MELOGRANO FUND**

**A new real estate acquisition for Melograno Fund**

January, 10<sup>th</sup> 2012 – Beni Stabili Gestioni S.p.A. SGR (Beni Stabili Group), informs that today the fund Melograno, a closed-end real estate investment fund reserved to qualified investors, completed the acquisition of a real estate asset located in Milan, Via A. Vespucci. The investment is part of the investment plan flowing the latest capital calls. The asset is mainly used as offices, has a gross surface of about 13,000 sq.m. and is totally let to primary international companies.

The purchase price is € 42 million.

The acquisition has been partially financed by ING financial branch.

The seller is not linked to the Beni Stabili Group.

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