



INVESTMENT FOR CRONO FUND

New acquisition of a real estate building for Crono Fund Galleria Passerella - Milan

March, 15 2013 – Beni Stabili Gestioni S.p.A. SGR informs that on February 13, 2013 it completed, for the closed-end real estate investment fund Crono, the acquisition, with a contribution in kind, of a real estate asset situated in Milan, Corso Vittorio Emanuele. The participants of the Fund are two Italian Pension Funds, “Associazione Cassa Nazionale di Previdenza e Assistenza dei Ragionieri e dei Periti Commerciali” and “Ente Nazionale di Previdenza e Assistenza dei Biologi”.

The asset, used as retail and with a gross surface of about 1.900 sq.m., is entirely let to an important international fashion firm, H & M, and to a primary communication company, Vodafone.

The asset has been acquired for € 67,6 million.

It was also signed a joint venture with the Fiorucci family, who is an important operator in the fashion sector, who will promote, exclusively for Crono Fund, the selection for the acquisition of retail assets in primary location of the most important Italian cities in the high street retail sector.

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