

PRESS RELEASE VENETO CASA FUND

Subscription from CDP Investimenti SGR to Veneto Casa Fund

3rd February 2011 – Beni Stabili Gestioni SGR informs that on 1st February 2011 CDP Investimenti SGR (the sgr of Cassa Depositi e Prestiti) assumed the commitment to subscribe quotas of Veneto Casa Fund for a value of 30 million Euro on the base of an investment plan which will take place in the next 18 months.

Veneto Casa Fund has been promoted and subscribed at the end of year 2009 by Regione Veneto, Fondazione Cariparo, Fondazione Venezia and Intesa Sanpaolo Bank and it's completely dedicated to "social housing" for the Veneto region.

Beni Stabili Gestioni sgr, which is supported by the technical advisor Abitare Veneto, has already defined a pipeline of initiatives in the main cities of Veneto, such as Padova, Venezia and Verona, for the realization of about 200 apartments and further temporary sleeping accommodations. Other initiatives are subject to analysis to give an answer to the housing demand of the regional territory.

Beni Stabili Gestioni SGR, confirming its active role in developing initiatives regarding social housing, considers the deliberation by CDPI an important result to give concrete realization to the investment plans dedicated to this sector.

Additional information: Barbara Pivetta Tel: +39 02 36.664.630 Beni Stabili S.p.A Chiara Torelli Tel: +39 06 36.222.372 Beni Stabili Gestioni SGR PMS Andrea Faravelli <u>a.faravelli@pmsgroup.it</u> Tel: +39 02 48.000.250 Tel: +39 328 49.09.501 www.bsg-sgr.com