

## PRESS RELEASE INVESTMENTS FOR CRONO

## Acquisitions of office buildings for Crono Via Santa Teresa, 35 – Roma e Via Pisani, 26 – Milano

17<sup>th</sup> December 2010 –Beni Stabili Gestioni S.p.A. SGR informs of having acquired for the closed-end real estate investment fund CRONO, on 16<sup>th</sup> December 2010 and on 17<sup>th</sup> December 2010, two real estate assets, situated respectively in the centre of Rome and of Milan, both used as offices and entirely let, each asset with a gross surface of about 6.000 sq.m.

The asset located in Rome has been acquired for €29,3 million and the asset located in Milano for €18 million.

The sellers are not linked to Beni Stabili Gestioni S.p.A. SGR or the Beni Stabili Group.

"The investments are aimed to the construction of a portfolio of fund CRONO in excellent locations with return profiles over 6% and assets of high quality" – comments Anna Pasquali, Chief Executive Officer of Beni Stabili Gestioni S.p.A. SGR.

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