



PRESS RELEASE
APPOINTMENT OF THE CHAIRMAN

**Appointment of the Chairman of the Board of Directors
of Beni Stabili Gestioni SpA - SGR**

21st October, 2009 – The Board of Directors of Beni Stabili Gestioni SpA SGR informs that today it appointed Mr. Stefano Vittori as new member of the Board of Directors of the company, also conferring him the corporate title of Chairman, following the resignation of Mr. Salvatore Sarao. Mr. Sarao, Chairman of the Board of Directors of Beni Stabili Gestioni SpA SGR since 2005, leaves the company after 4 years of valuable work.

The Board of Directors, the Board of Statutory Auditors and all employees thank Mr. Salvatore Sarao for his work throughout these years.

Mr. Stefano Vittori is in the Beni Stabili Group since 2001, where he is currently Director of Legal and Corporate Affairs and Director of the Dynamic Portfolio Business Unit, offices that he will maintain in the group.

Press release issued as per CONSOB Regulation n. 11971/99

Additional information:

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