

## PRESS RELEASE INVESTMENT FOR INVEST REAL SECURITY

## Purchase of property at

## Via Tempio del Cielo 1/5 in Rome completed

Beni Stabili Gestioni S.p.A. SGR announces that it has today completed the purchase of a property located at Via Tempio del Cielo 1/5 in Rome. The purchase is being carried out on behalf of the INVEST REAL SECURITY Fund.

The property, which is worth €9.5m, is leased at an entry yield of approximately 7.40%.

The selling company is part of the General Electric Group and has no links to the group to which Beni Stabili Gestioni S.p.A. SGR belongs.

As required by the Fund's Management Regulations, the documentation regarding the transaction will be made available to the public at the Fund Management Company's registered office, the registered office and regional head offices of the depositary bank, ICCREA Banca, at the offices of the underwriters and at www.benistabiligestioni.it.

Rome, Italy June 27, 2005

Beni Stabili Gestioni SGR S.p.A.
Investor Relations Silvia Di Rosa
Tel. 06.36222319 fax. 06.36222234 silvia.dirosa@benistabili.it
Michele Tenchini, Ergon comunicazione
Beni Stabili Press Office
Tel. 06.42011850, Cell. 335.7819843, mtenchini@ergoncomunicazione.com