

Rome,16 January '02

On the 15th January 02, the Extraordinary Shareholders Meeting of Immobiliare Italia Gestioni S.G.R. changed the company name in Beni Stabili Gestioni S.p.A. SGR, in order to allow a better identification to the Beni Stabili's Group.

We wish to recall that Beni Stabili Gestioni S.p.A. SGR already manages the closed-end Fund **Securfondo** (**150 ml euro**) and it is launching a new Fund called **Immobilium 2001** (**150 ml euro**).

We, also, wish to remind that Beni Stabili Gestioni S.p.A. SGR is controlled (70%) by Beni Stabili S.p.A., one of the leading listed operators in Italy's real estate market.

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