



PRESS RELEASE  
**DISINVESTMENT FOR SECURFONDO**

**Preliminary agreement signed for sale of property at  
Via Giacosa 16bis in Turin**

Beni Stabili Gestioni S.p.A. SGR announces that it has today entered into a preliminary agreement to sell a property located at Via Giacosa 16bis in Turin, formerly belonging to the SECURFONDO Fund. The sale regards office units and attached facilities.

The sale is expected to be completed no later than 16 December 2005 at an agreed price of €2,350,000 plus VAT.

The purchaser is a private individual who has no links with the Group to which Beni Stabili Gestioni S.p.A. SGR belongs.

As required by article 11.2) of the Fund's Management Regulations, the documentation regarding the transaction will be made available to the public at the Fund Management Company's registered office, the registered office of the depositary bank, ICCREA Banca, and its regional head offices, at the offices of the underwriters and at [www.benistabiligestioni.it](http://www.benistabiligestioni.it).

Rome, Italy

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