



## PRESS RELEASE

### PARTNERSHIP BETWEEN REAM SGR S.P.A. AND BENI STABILI GESTIONI S.P.A. SGR

Rome - Turin, June, 4 2012 – REAM SGR S.p.A. and Beni Stabili Gestioni S.p.A. SGR report that they have established a Temporary Consortium (“ATI”) with a view towards achieving stable cooperation in the promotion, establishment and management of real estate funds on the Italian market, and more specifically in the public property valuation and social housing sectors. This ATI will be active in pre-determined areas, and was decided on to take a joint approach for future projects, without impacting on the management of any previously established funds.

This new partnership derives from the complementary nature of the capacity and territorial presence of the two companies, and also to the fact that both companies share common values and best practices in this sector; this should lead to constant growth in the activities and consolidated investor relations.

The Chairman of REAM SGR, Prof. Giovanni Quaglia, expressed his satisfaction at the establishment of this collaboration, and said *“in an increasingly complex market, due to the continuing recession, the acknowledged reputation and proven managerial capacity of the two companies will be capable of presenting a strong competitive advantage, and a guarantee for the investors, including institutional investors, interested in investing in real estate funds managed with professional competence and transparency”*.

The Chairman of Beni Stabili Gestioni SGR, Mr. Aldo Mazzocco, said *“The amount of work to be done in certain segments of the Italian property market means that we have to combine strengths, especially with “similar” companies. For Beni Stabili Gestioni sgr and the entire Beni Stabili Group, this is definitely an opportunity to improve professionally and increase our market efficiency along with such a high quality new partner”*.

For more details:

**Barbara Pivetta** Tel: +39 02 36.664.630 - Beni Stabili S.p.A

**Chiara Torelli** Tel: +39 06 36.222.372 – [chiara.torelli@bsg-sgr.com](mailto:chiara.torelli@bsg-sgr.com) - Beni Stabili Gestioni SGR

**PMS Andrea Faravelli** - [a.faravelli@pmsgroup.it](mailto:a.faravelli@pmsgroup.it) Tel: +39 02 48.000.250 Tel: +39 328 49.09.501

**Anna Artigiani** Tel: +39 0115623089 - [anna.artigiani@reamsgr.it](mailto:anna.artigiani@reamsgr.it) REAM SGR S.p.A