



## NEW INVESTMENT FOR CRONO FUND

### Acquisition of a real estate building for Crono Fund Via Gaetano Negri - Milan

June, 28 2013 – Beni Stabili Gestioni S.p.A. SGR, part of Beni Stabili Group, informs that today it completed the acquisition, for the closed-end real estate investment fund Crono, of a real estate asset situated in the center of Milan, Via Gaetano Negri. The asset, used as office and with a gross surface of about 5,000 sq.m., is entirely let to an important company. The Fund is subscribed by Cassa Nazionale di Previdenza e Assistenza dei Ragionieri e dei Periti Commerciali, by Ente Nazionale di Previdenza e Assistenza dei Biologi and by Passarella s.r.l.

The asset has been acquired for € 30.5 million with an entry yield of 6.1%.

The seller is not linked to Beni Stabili Group.

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Beni Stabili Gestioni is the fund management arm of the Beni Stabili Group, Italy's leading real estate operator, specialised in structuring, placing and managing closed-end real estate investment funds. Founded in 1998, Beni Stabili Gestioni currently manages fourteen real estate funds, focussed on long term stable cash flow, development and trading, for a total portfolio of more than € 1.5 billion. Each fund has its own investment strategy: listed funds, institutional reserved funds, speculative funds, development funds and social-ethic funds.