



Company wins auction for ACEA's registered office

22 June 2006 - Beni Stabili Gestioni S.p.A. SGR was today announced as the winner of the auction organised by Risorse per Roma to sell ACEA's Rome headquarters.

The winning price for the property, which is located in Piazzale Ostiense in Rome and has a commercial surface area of 30,965 square metres, primarily for office use, is €108m. The second highest bidder had offered €105.9m.

The transaction will be completed by the end of 2006.

The property is to be contributed to Beni Stabili Italian Real Estate, a fund for institutional investors.

"We are extremely pleased to have acquired this property, which has a number of advantages in the current property market environment: a high quality tenant such as ACEA; a "double net" contract with committed expenditure of approximately €12m; and a central location in Rome, in an area earmarked for development as part of the Campidoglio 2 Project, and that will see the redevelopment of the city's Wholesale Markets by the consortium led by Lamaro," commented Terenzio Cugia di Sant'Orsola, who took over as Beni Stabili SGR's Managing Director in April.

The selling company has no links with the Group to which Beni Stabili Gestioni SGR belongs.

The documentation relating to the transaction will be made available to the general public at the fund management company's registered office.

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